

GENESIS DEVELOPERS AND HOLDINGS LIMITED

Regd. Off. : R-815, (B-11), New Rajinder Nagar, New Delhi - 110060
E-mail : genesislimited1995@gmail.com, CIN : L67190DL1995PLC069768
Web-site : www.genesisdevelopersholdings.com

Date: 25.10.2024

To,

**The Manager- Compliance Department
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West)
Mumbai - 400070.**

**SYMBOL: GDHL (GENESIS DEVELOPERS AND HOLDINGS LIMITED) EQ - ISIN –
INE273R01019**

Dear Sir/Madam,

With reference to the above captioned subject, we hereby informed you that the Board of Directors at their meeting held today i.e., Friday, 25th October, 2024, 06:00 P.M. concluded at 06:30 P.M. at the registered office of the company have considered and approved the following:

1. UNAUDITED FINANCIAL RESULTS

The Board of Director have considered and approved the Unaudited Financial Results along with Limited Review Report thereon for quarter & half year ended on September 30, 2024. In this regard, please find enclosed herewith the unaudited Financial Results along with Limited Review Report for the quarter & half year ended on September 30, 2024 pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015.

The copy of the said unaudited quarterly financial results along with copy of Limited Review Report by Statutory auditor of the company is enclosed herewith. Annexure - A.

2. STATEMENT OF DEVIATION OR VARIATION UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

The Board discussed the compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 and is of the view that the same is not applicable to company as the company has not issued any share by way of Public Issue, Right Issue or Preferential Issue, etc. The undertaking of non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 is enclosed herewith. Annexure -B.

3. To take note of Resignation of Mr. Tushar Rai Sharma (DIN: 09211414) from the position of Non Executive & Independent Directors of the Company w.e.f. October 25, 2024 on account of personal reasons and unavoidable reason.

Further also that the Disclosure Required pursuant to Clause 7B of Para A of Schedule III to the SEBI (LODR) Regulations, 2015, received from the Independent Directors.

4. The Extra Ordinary General Meeting (EGM) of the Company scheduled to be held on Thursday, November 28th, 2024 at 01:00 P.M. through Video Conferencing / Other Audio Visual Means for the Financial Year 2024-25.

5. The Company has fixed Thursday, November 21th, 2024 as the cut-off date for determining the Eligibility of the members, entitled to vote by remote e-voting and e-voting at the ensuing EGM of the Company which is schedule to be held on Thursday, November 28th, 2024 at 01:00 P.M.
6. The Board has appointed M/s Parul Agrawal & Associates, Company Secretaries as a Scrutinizer for the purpose of conducting the e-voting process at the Extra Ordinary General Meeting (EGM) of the Company.
7. To Increase the Borrowing Limit of the Company upto Rs. 2,000 Crore (Two Thousand Crore Only).

You are requested to take the above on your records and acknowledge the same.

**For & on the behalf of Board of Directors of
GENESIS DEVELOPERS AND HOLDINGS LIMITED**

**DEEPAK TYAGI
(Managing Director)
DIN: 02760361**

**Place: New Delhi
Encl: As above**

GENESIS DEVELOPERS AND HOLDINGS LIMITED

CIN:L67190DL1995PLC069768

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Tel : +91-11-28742357, +91-9891095232

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2024 - IND-AS COMPLIANT (NON NBFC)

Particulars		Three Months Ended			Six Months Ended		Year Ended
		CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	CURRENT QUARTER	CORRESPONDING QUARTER	YEAR TO DATE
		01.07.2024 to 30.09.2024 ([₹])	01.04.2024 to 30.06.2024 ([₹])	01.07.2023 to 30.09.2023 ([₹])	01.04.2024 to 30.09.2024	01.04.2023 to 30.09.2023	01.04.2023 to 31.03.2024 ([₹])
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
	Income:						
I	Revenue from operations	-	-	-	-	-	-
II	Other income	4,800	-	-	4,800	-	9,600
III	Total Income	4,800	-	-	4,800	-	9,600
IV	Expenses						
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods	-	-	-	-	-	-
	work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	0.554	0.300	0.450	0.854	0.750	1,800
	Finance costs	-	-	0.282	-	0.611	-
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	1.181	2.630	0.973	3.810	2.998	6,307
	Total expenses	1.735	2.930	1.705	4.663	4.359	8,107
	Total expenses	1.735	2.930	1.705	4.663	4.359	8,107
V	Profit/(loss) before exceptional items and tax (I- IV)	3.065	(2,930)	(1,705)	0.136	(4,359)	1,493
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before extraordinary items and tax(V-VI)	3.065	(2,930)	(1,705)	0.136	(4,359)	1,493
VIII	Extra ordinary item	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	3.065	(2,930)	(1,705)	0.136	(4,359)	1,493
X	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	(0.003)
	Total tax expenses	-	-	-	-	-	(0.003)
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	3.065	(2,930)	(1,705)	0.136	(4,359)	1,489
XII	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(loss) for the period (XI+XIV)	3.065	(2,930)	(1,705)	0.136	(4,359)	1,489
XVI	Other Comprehensive Income	-	-	-	-	-	(0.069)
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be re- classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	3.065	(2,930)	(1,705)	0.136	(4,359)	1,421
XVI	Paid up equity share capital (Face value Rs. 10/- per share)	816,520	816,520	816,520	816,520	816,520	816,520
	Other Equity	2,790,000	2,790,000	2,790,000	2,790,000	2,790,000	2,790,000
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.038	(0.036)	(0.021)	0.002	(0.053)	0.018
	(2) Diluted	0.038	(0.036)	(0.021)	0.002	(0.053)	0.018
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	See accompanying note to the financial results						



Notes :

- (1) The above unaudited financial results for the quarter and Six months ended 30th September2024 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 25th October, 2024.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The Limited review report have carried out on the above results for quarter and Six months ended 30th September2024. However, the management has excercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :
 Pending at the beginning of the quarter : 0
 Received during quarter : 0
 Disposed off during quarter : NA
 Unresolved at the end of the quarter : NA
- (6) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the unaudited financial results for the quarter and Six months ended 30th September2024 compliant with Ind AS:

Nature of Adjustments	quarter ended 30-09-2024
Net Profit/ Equity as per previous Indian GAAPs	-
Add/ (Less): Adjustments to Balance Sheet	-
Add/ (Less): Adjustments to Statement of Profit and Loss	-
Net Profit/ loss for the period as per Ind-AS	-
Other Comprehensive period (net of tax)	-
Total Comprehensive Income/ Equity as per Ind AS	-

- (7) In the opinion of the Board of Directors, there exist a doubt about the realisation of the financial assets including debtors and other loans and advances. The provision for bads debts has not been made in the financial statements, as the management is making all the efforts to realisae them
- (8) The company is in severe financial stress and on the basis of the financial ratios, doubtful about realisation of financial assets inclding debtors, in the opnion of the Board of Directors, the company may not be capable of meeting its liabilities existing at the date of balance sheet.
- (9) The Company has not recognized interest expenses in its quarterly financial statement on its unsecured borrowings. The total amount of such interest expenses is Rs. ----- lakh.
- (10) During the year company had made a short term capital gain of Rs. ----- lakh on sale of shares which is credited under the the head Other Income.
- (11) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of
GENESIS DEVELOPERS HOLDINGS LIMITED

DEEPAK TRAGI
Managing Director
DIN: 02760364

Date : 25/10/2024
Place: New Delhi

Statement of Asset and Liabilities

(IN LAC)

Particulars		01.04.2024 to 30.09.2024 (Unaudited)	01.04.2023 to 31.03.2024 (Audited)
A	ASSETS		
1	Non-Current assets		
	(a) Property, Plant and Equipment	0.027	0.027
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets		
	Non current Investment	-	-
	Trade receivables-Non current	-	-
	Loans, Non Current	-	-
	Other Non Current Financial Assets	-	-
	Total Non-Current Financial Assets	-	-
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	Total non-current assets	0.027	0.027
2	Current assets		
	Inventories	2,983.795	2,983.795
	Current Financial Assets		
	Current Investment	-	-
	Trade receivables-current	-	-
	Cash and Cash Equivalent	1.657	1.240
	Bank balance other than cash and cash equivalent	1.240	1.045
	Loans, Current	133.164	128.844
	Other current financial assets	286.699	286.219
	Total current financial assets	422.760	417.348
	Current tax assets (net)	-	-
	Other current assets	-	-
	Total current assets	3,406.556	3,401.143
	Total Assets	3,406.582	3,401.169
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	816.520	816.520
	(b) Other Equity	2,565.890	2,565.754
	Total Equity	3,382.410	3,382.274
2	Liabilities		
	Non-current liabilities		
	Non-current Financial Liabilities		
	Borrowings	23.156	18.006
	Trade payables	-	-
	Other financial liabilities	-	-
	Total Non-current Financial Liabilities	23.156	18.006
	Provisions	-	-
	Deferred tax liabilities (Net)	0.013	0.013
	Other non current liabilities	-	-
	Total non current liabilities	23.169	18.018
	Current liabilities		
	Current Financial Liabilities		
	Borrowings	-	-
	Trade payables	0.887	-
	Other financial liabilities	-	-
	Total Current Financial Liabilities	0.887	-
	Other current liabilities	-	-
	Provisions	0.116	0.877
	Current Tax Liabilities (Net)	-	-
	Total current liabilities	1.003	0.877
	Total equity and liabilities	3,406.582	3,401.169

For and on behalf of board of directors of
GENESIS DEVELOPERS HOLDINGS LIMITED

DEEPAK TYAGI
Managing Director
DIN: 02760361

Date: 25/10/2024
Place: New Delhi

GENESIS DEVELOPERS AND HOLDINGS LIMITED
CIN:L67190DL1995PLC069768
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Statement of Unaudited Standalone Cash Flows for Quarter & Six Months Ended on 30th september 2024

(' IN LAC)		
Particulars	01.04.2024 30.09.2024	01.04.2023 30.09.2023
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before taxation	0.136	(4.359)
Adjustments for:		
Depreciation	-	-
Provision for income tax	-	-
profit/(loss) on sale pf fixed assets	-	-
Exceptinal items	-	-
Working capital changes:		
(Increase) / Decrease in other current assets	(0.480)	-
(Increase) / Decrease in Trade and receivables	(4.320)	-
(Increase) / Decrease in trade and other receivables	-	-
(Increase) / Decrease in other non-current assets	-	-
Increase / (Decrease) in trade payables	0.887	(0.623)
Increase / (Decrease) in short term borrowings	-	-
Increase / (Decrease) in other current liabilities	(0.761)	-
Increase / (Decrease) in other financial liabilities	-	-
Valuation of Investment by way of association	-	-
Cash generated from operations	-	-
Interest paid	-	-
tax paid	-	-
Dividends paid	-	-
Net cash from operating activities	(4.538)	(4.981)
Cash flows from investing activities		
Purchase of property, plant and equipment	-	-
Purchase/ Sale of shares	-	-
Net cash used in investing activities	-	-
sale of fixed assets	-	-
Cash flows from financing activities		
Loans & Advances Given/Received	-	-
Unsecured borrowings	5.150	-
Repayment of Loan	-	(2.950)
Dividends paid	-	-
Net cash used in financing activities	5.150	(2.950)
Net increase in cash and cash equivalents	0.612	(7.931)
Cash and cash equivalents at beginning of period	2.285	9.041
Cash and cash equivalents at end of period	2.897	1.109

For and on behalf of board of directors of
GENESIS DEVELOPERS HOLDINGS LIMITED

DEEPAK TYAGI

Managing Director

DIN: 02760361

Date: 25/10/2024

Place: New Delhi

Limited Review Report

Review report to Board of Directors of
GENESIS DEVELOPERS AND HOLDINGS LIMITED

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER HALF YEAR ENDED SEPTEMBER 31ST, 2024 OF GENESIS DEVELOPERS AND HOLDINGS LIMITED

We have reviewed the accompanying statement of unaudited Standalone Financial Results of Genesis Developers And Holdings Limited for the quarter half year ended 30.09.2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For GSA & Associates LLP
Chartered Accountants
FRN – 000257N / N500339



CA. Manindra Kumar Tiwari
Partner
M. No. : 501419

UDIN: 24501419BKAAIE4123
Place: New Delhi
Date : 25/10/2024

Head Office: 16, DDA Flats, Ground Floor, Panchsheel- Shivalik Mor, Near Malviya Nagar New Delhi – 110017

Branch Office: 573, DDA SFS Flats, Pocket 1, Sector 22, Dwarka, West Delhi – 110075

Tel.: +91-98103-34801, 011-47633351, 011-61111215, E-mail: mkt@gsa.net.in

LLP Registration No. AAS-8863 (Formerly known as GSA & Associates)

Branches at Delhi, Gurugram, Akhnoor (Jammu), West Bengal

GENESIS DEVELOPERS AND HOLDINGS LIMITED

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Date: 25.10.2024

To,

The Manager- Compliance Department
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West)
Mumbai - 400070.

**SYMBOL: GDHL (GENESIS DEVELOPERS AND HOLDINGS LIMITED) EQ - ISIN –
INE273R01019**

**Subject: Undertaking for Non- Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015
for the quarter & half year ended on September 30, 2024.**

Dear Sir/Madam,

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) for quarter & half year ended on September 30, 2024 for public issue, rights issue, preferential issue etc. –

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, **Mr. Deepak Tyagi**, Managing Director of **Genesis Developers And Holdings Limited** hereby certify that Compliances of Regulation 32 of SEBI (LODR) regulations, 2015 is **not applicable** to the company as the company **has not issued** any share by way of public issue, right issue, preferential issue etc. for the quarter & half year ended on September 30, 2024.

You are requested to take the above on your records and acknowledge the same.

Thanking You.

**For & on the behalf of Board of Directors of
GENESIS DEVELOPERS AND HOLDINGS LIMITED**

DEEPAK TYAGI
(Managing Director)
DIN: 02760361